3 reasons to get over your fear of Accounts Payable Automation





Accounts Payable Automation - those can be some scary words. Even to the most business savvy CEO's! The thought can bring up many questions, fears, and doubts. This eBook was designed to help alleviate any fear and get you started on building an errorproof Finance Department by automating your AP department!



Accounts Payable Automation: how can it help?





#1 STRONGER, **BETTER, FASTER**

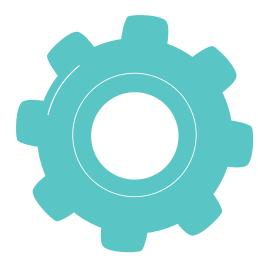
You know the old saying if something ain't broke, don't fix it. A lot of companies see Accounts Payable in this way, but the truth is that automation is not only fixing an old broken-down process, it provides an opportunity to rebuild it stronger, better, and faster. The fact of the matter is that automating your AP department will greatly increase the speed and ease with which you do business by taking out the guesswork and eliminating human error. Your accounts will be paid on time and be closely monitored for discounts and vendor compliance.











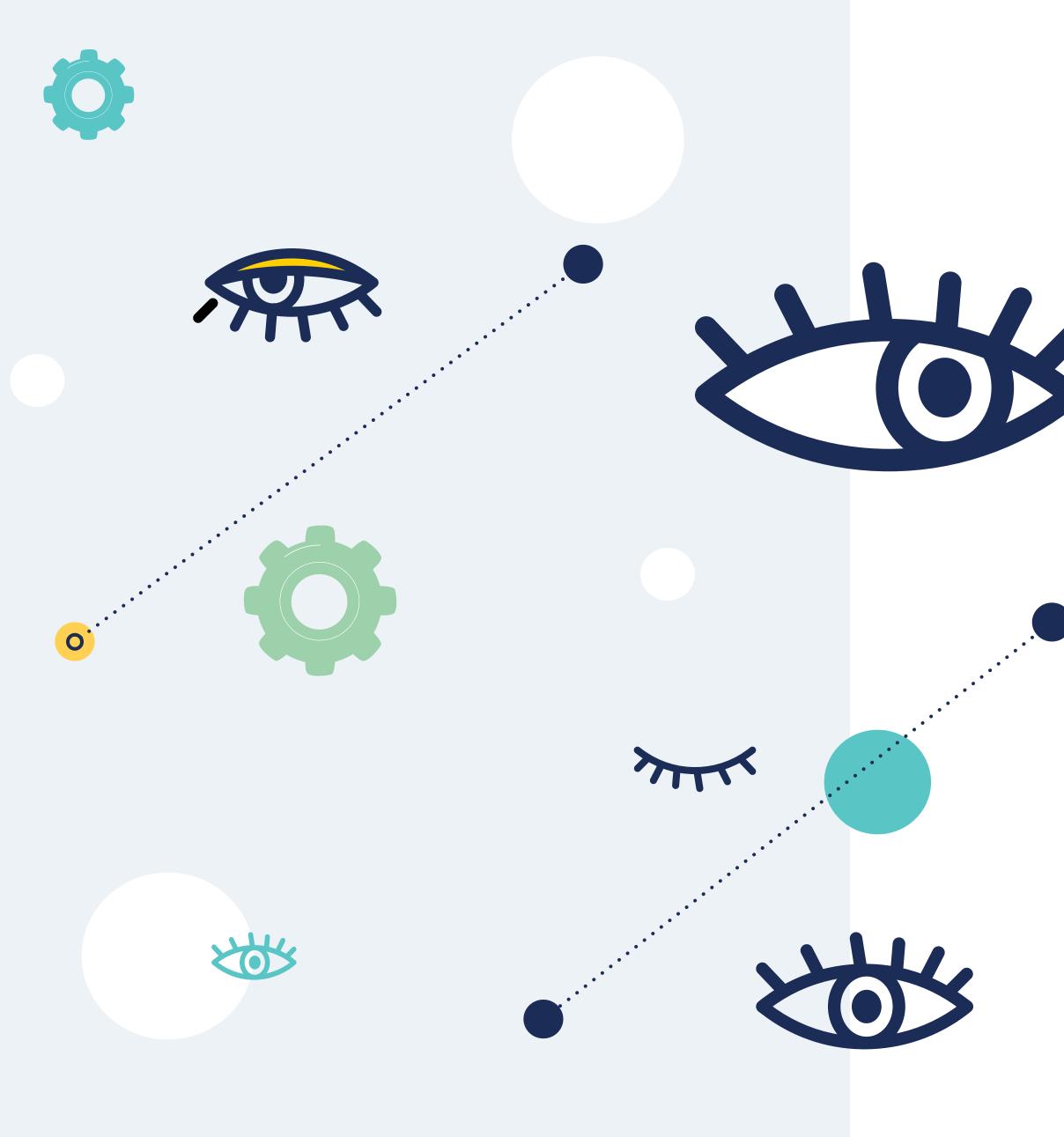
#2 SMOOTH OPERATIONS

Automating your Accounts Payable gives your human workers more time to analyze and monitor invoices and customer data. You can decide how to receive requests, avoid errors and create your own flow for every process in your Finance department. You even be more likely to know when an account is going to be late and take measures to rectify the problem or make their superiors aware of the issue before it gets out of hand. Alerts can be set up between your AP department and the vendor's AR department making relations with your vendors smooth and hassle free.

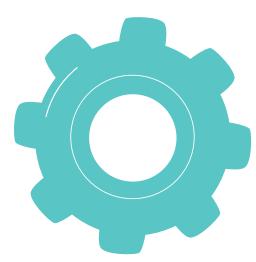












#3 INCREASED VISIBILITY

Another way Accounts Payable Automation can help your company is by increasing visibility of products being received and payments going out. Each step of the process can be instantly tracked with a few swipes of a smartphone, creating ease of access and peace of mind. Stop toggling between emails, chats and pieces of paper and centralize all financial requests in one place.







SAMPLE Travel tickets Created at 27 Mar 2020 15:14		Payment	
Due date Labels		🗊 Due date 🔉 Assignees 🕒 Labels 🕒 PDF 💿 Attachments	
Sep. 10 © months ago 📕 Critical 🔹		🗈 Checkists 🔲 Comments 🖾 Email 🐨 Dept (SAMPLE) 🔸	
Initial form		Payment method	
Employee name		Credit card	2
Joann Thomas		Other payment method	
Employee email joannthomas@company.com		Payment date	
Department		Select a date	
Click here to add			
What was purchased? SAMPLE Travel trickets		Payment confirmation Drop files to attach, or Browse	
What's the amount due? \$300.00		+ Add form field	
Attach the bill			
Drop files to attach, or Browse		Activities	
Due date of the bill 09/16/2019 - 5:32 PM		ACTIVITES	
Bill number #62216687		Write comment in this phase	
History		Move to	
Waiting payment due date	03/27	move to	



As many business aspects have started moving away from paper and more into technology Account Payable Automation is just one in a long line of improvements to the business structure. Repetitive tasks can be easily automated so your department can secure an error-proof and efficient process.





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