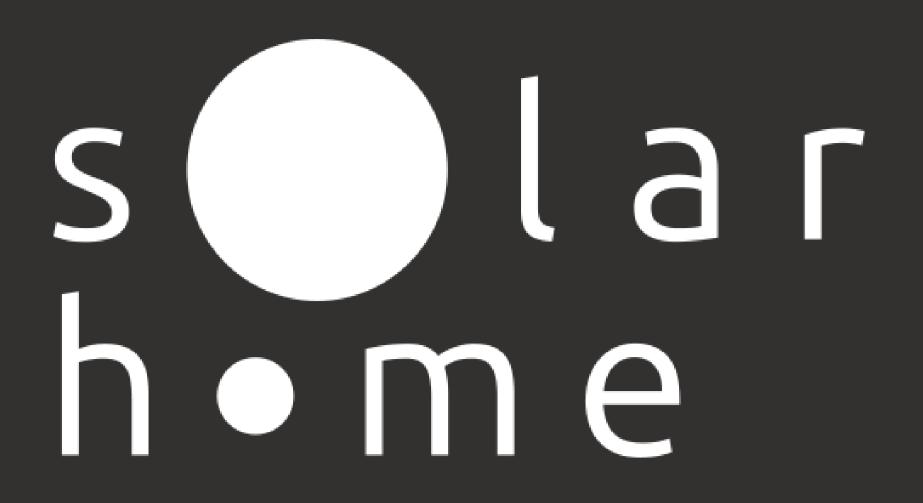
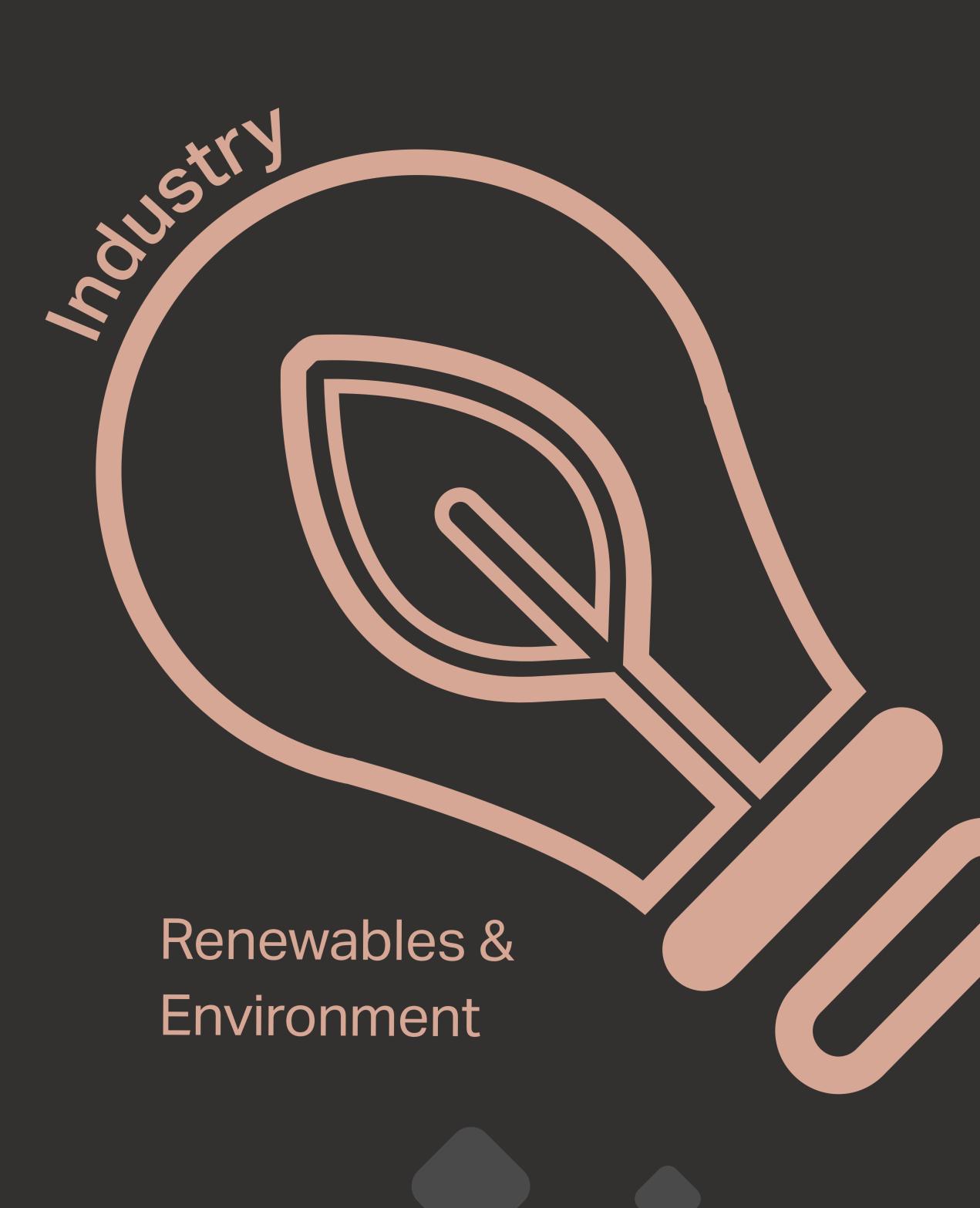
SolarHome centralizes their expense management with Fyle



Employees **51-200**

SolarHome is the pioneer in Pay-As-You-Go ("PAYG") Solar for off-grid households in Southeast Asia. SolarHome installs integrated solar energy and appliance units in customers' homes. Additionally, it also offers radically affordable "rent-to-own" plans of energy service subscriptions. This dramatically lowers the barriers in the adoption of adoption of solar technology by bottom-of-pyramid clients.

Today, SolarHome delivers a significant social impact in its addressable market of 27 million households across Southeast Asia living outside of the electric grid. Headquartered in Singapore, SolarHome presently operates in Myanmar. SolarHome is seeded and developed by FORUM, the largest FinTech venture builder in emerging Asia.



The Challenge

Initially, SolarHome managed their employee expenses manually, on Excel sheets. Paper receipts and manual proofs were not collected centrally and not checked consistently. The obtained proofs were stored in physical folders without the proper numbering which made it impossible to trace back petty cash type of expenditure to the manual proofs.

Given that their team was operating from multiple locations, it was getting difficult to get visibility into company expenses. The finance team had to manually look out for expense leakage, duplications, provide approvals, and more.

As the organization grew, more employees were traveling for work. Expense reports and cash advances for these trips were approved via emails, leaving room for lost records which crippled them to reconcile certain cash outflows.



Average time spent fyling an expense

33 sec



Average time spent compiling and submitting an expense report

6.5 mins



Anastassiya Likhacheva
Chief Financial Officer

"Fyle gives a very convenient way to access the audit trail; with each expense having a unique id being assigned to a report number, it provides an easy way to access the supporting document."



Average value of an expense report

352475 MMK

Solution with Fyle

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Advances issued so far

1371



Thet Thet Myint Accounting Manager

"We use Fyle to manage petty cash expenses of our branches. Previously, some other companies in Myanmar used to send documents by mail to HO once per month and it took a long time to check and complete the financial statements report. Now, with Fyle, we have updated information on a daily basis and check easily against the documents."



Fyle to report

2 days



Report to Approval

5 days



Approval to Verification

4 days

"Evla is my as to since it is essy to shook avidence decument wit