Key Challenges of Manually Reconciling Carrier Invoices with Enrollment & Payroll Data

- With a 12-15% industry error-rate in insurance carrier invoices, manual reconciliation of the data costs employers days or weeks of nonproductive time and resources.
- Many give up on carrier invoice reconciliation altogether, allowing over-payments, underpayments, and under-deductions, which drive up unnecessary premium leakage costs.
- Manual reconciliation contributes to increased liability, errors and compliance risks.

What is Benefits Reconciliation?

Benefits Reconciliation is the industry's *only* fullyautomated solution that matches carrier invoices against employee premiums and enrollment data to check for billing discrepancies and uncover hidden premium leakage.



Gain control and full transparency into your benefits billing process



Reduce non-compliance and liability risks



Frees up time and resources to focus on other areas of HR



US-based support team

TOP FEATURES

- Integrated Data Sources. Our relationships and integrations with HCM platforms and insurance carriers allow users to pull-in and combine data from a system of record automatically.
- Matches & Compares invoices in seconds.
 Data can be automatically matched based on SSN, employee or plan name, and other variables.
- Gain Actionable Insights and securely export your follow-up notes to other team members, a broker or insurance carriers to address irregularities.
- Executive Analytics allow organizations to understand plan utilization trends across multiple products, review plan enrollment history, and make better future decisions.

"I would advise anyone who is manually reconciling their invoices to schedule some time for a Benefits Reconciliation demo. Once you see the product and its capabilities in action you will be able to immediately recognize how useful this tool is."



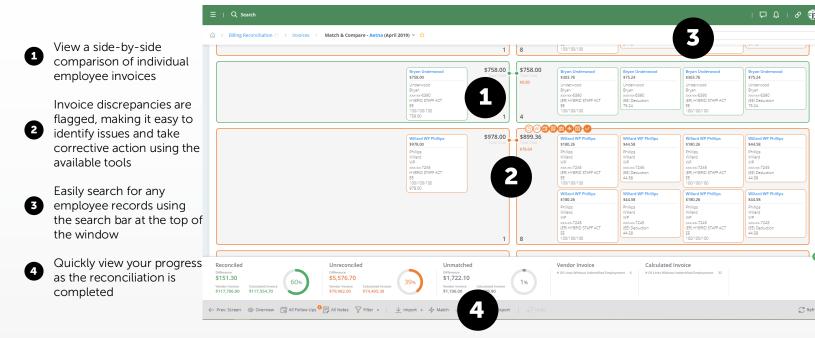
Sherry L Clark Senior Benefits Specialist at Propel HR

Visit our website to read Success Stories <u>www.EverythingBenefits.com</u>

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IT'S WHAT'S INSIDE THAT COUNTS

What used to take hours or weeks – now takes a few minutes with our automated Benefits Reconciliation solution. Simply drag and drop invoices for a side by side comparison that identifies underpayments, overpayments and other billing discrepancies.



Schedule a DEMO to see it in real size!

bizdev@everythingbenefits.com

WHAT TO EXPECT

EverythingBenefits proudly supports over 10,000 organizations in simplifying their employee benefits through AI and automation. Here's what you'll love:



No-Sweat Integration. Expect to be up and running quickly! Our solution works on top of almost any tech.



Proactive Tech. Our technology is proactive and non-disruptive. Save time, never miss a thing.



Short Learning Curve. Our intuitive platform will make you an expert in no time!



We'd love to automate your benefits!

ABOUT US

EverythingBenefits is a tech company uniquely positioned to make it easier for employees to consume benefits while providing employers faster and bigger return on the investments they've already made in their existing systems, processes, and relationships. Get ahead of the pack!

Overall	****	4.5/5
Ease of Use	****	5/5
Customer Service	****	5/5

*Reviews on Capterra

