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# THE MILLENNIAL WORKFORCE [1] [2]



Represents more than 1 out of 3 American workers today

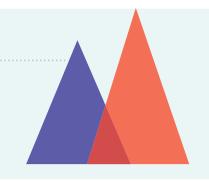
Increases as the youngest members graduate or leave school





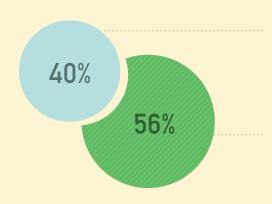
Will surpass 46% of all U.S. workers by 2020

Surpassed Generation X to become the largest share of the American workforce: 53.5 million people



**GEN X MILLENNIALS** 

# MILLENNIALS FACE DIFFICULT T



Millennials make up about 40% of the unemployed in the U.S.

Student loan debt is estimated to be 56% higher than that of a graduate a decade ago

# WHAT DRIVES THEIR CAREER DECISIONS?



To feel appreciated for their contributions



To produce great work



To follow rules that make sense and have a purpose



To do work that isn't mind-numbing

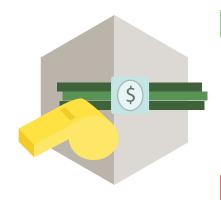


To find the job interesting



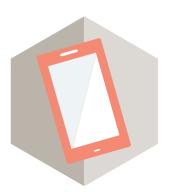
To have diversity in their daily work

# MILLENNIALS ARE EXCELLENT ASSETS IN THE WORKFORCE [5]

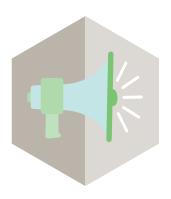


### YOUNG

- Fewer career-based bad habits
- More affordable
- Passionate about launching careers
- Love being coached



- Lots of skills and knowledge
- Tech-savvy
- Excited to put their talents to creative use
- Offer to use their skills to tackle the dirty work, which gets them appreciation and respect
- Enthusiasm for less attractive work gets them hired

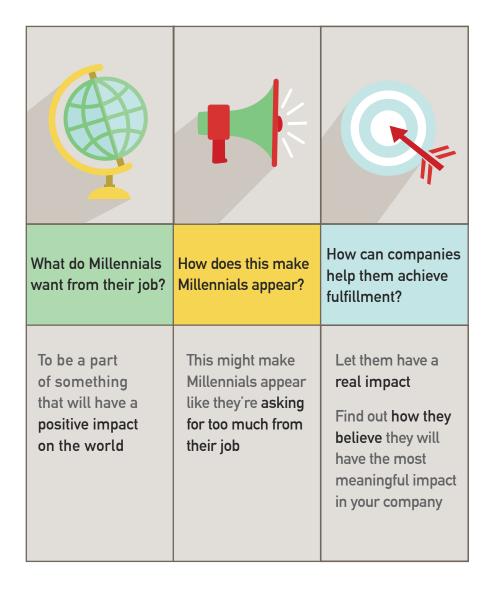


## **UNDERESTIMATED**

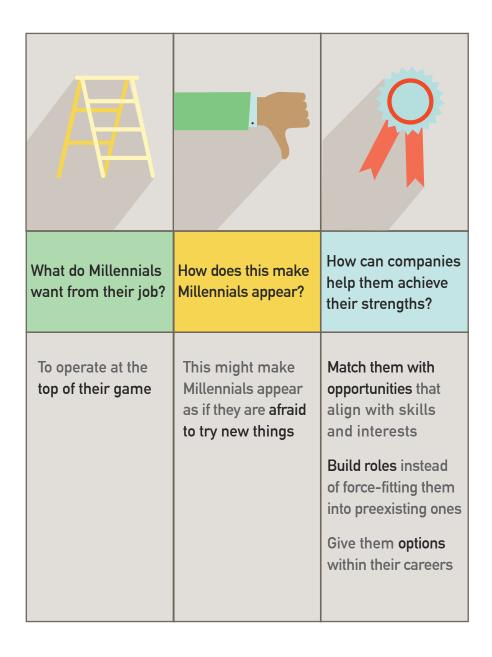
- Can disrupt the stereotype
- Get management's attention
- Proactively strive to exceed expectations
- Surprising and delighting are secret weapons to fast-tracking a promotion

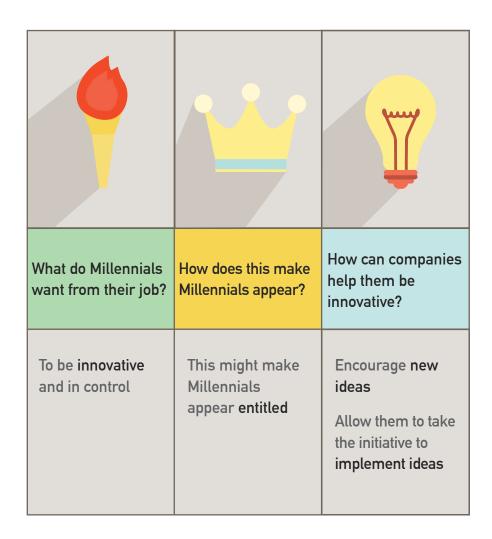
To learn more, check out our infographic: Unique Skills in Each Generation that Employers Need

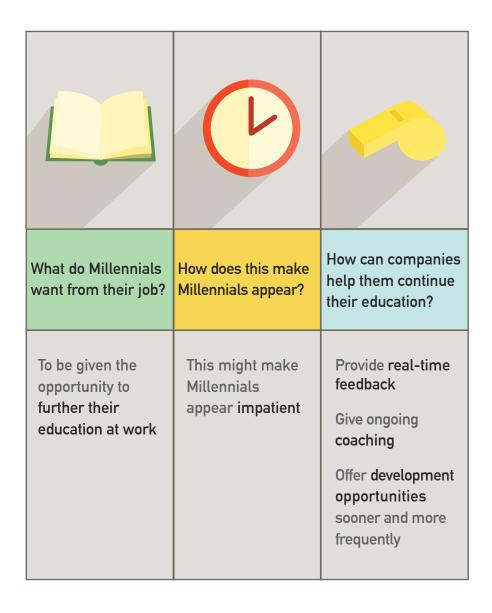




What do Millennials want from their job?	How does this make Millennials appear?	How can companies help them achieve authenticity?
To express their true self, at home and at the office	This might make Millennials appear like they are oversharing	Give them closer work-life integration  Collaborate and communicate about work  Build communities around common interests











- Encourage timely, constructive communication
- Give feedback
  - How they're doing
  - What to improve
  - Ways to consistently grow
- Do more than just a single yearly performance review
- Be clear and concise

### GIVE RECOGNITION [4] 2



- Tell them when they've done great work
- Be personal and sincere
- Create a meaningful recognition experience

# HAVE VISION AND EXECUTE [4]



- Inspire Millennials with strong leadership
- Communicate and execute your mission throughout the organization
- Explain their individual contributions toward achieving the company's mission

# EMBRACE CHANGE IN POLICIES AND PROCEDURES<sup>[4]</sup>



- Reconsider unnecessary or archaic policies that drive away Millennials, such as:
  - No social media at work
  - Yearly performance reviews instead of frequent check-ins
- Explain the how and why of rules
- Make sure your company policies serve a clearly communicated, contemporary purpose

5

# **ACTIVELY MANAGE** [4]



- Keep them excited about day-to-day work
- Offer development opportunities, such as:
  - Online modules
  - Industry events
  - Industry conferences
  - Mentorships that can help them achieve personal and professional growth



- Tell them how their jobs fit into the bigger picture
- Encourage them to weigh in on important business decisions
- Highlight the value of their roles



- Globally, Millennials say it is important to receive:
  - Paid parental leave
  - Onsite or subsidized child care
- They want to telecommute 1-2 days a week
- · 2 out of 3 full-time employees want to relocate closer to family
- Millennials want flexible working hours

# KEEP TECHNOLOGY UPDATED [3] [9]



- 41% of Millennials prefer to communicate electronically at work instead of communicating:
  - Face to face
  - Over the phone
- They routinely use their own technology at work
- 75% believe access to technology makes them more effective at work



- Technology is often a catalyst for intergenerational conflict in the workplace
- Many Millennials feel held back by rigid or outdated working styles



Emphasize your ability to remove the headache of job searching
Provide them with better opportunities than they could get on their own
Earn the trust and respect of top talent
Prove you're as professionally successful as the talent you represent
Partner with them on their career journeys
Provide top-notch career coaching and opportunity management
Help them reach their professional goals

Further reading:

Recruiting the Millennial Generation: How it Differs and Where to Start

# **SOURCES**

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